

J.MATHEW & Co.
Chartered Accountants

100, Commissioners Road
Near Breeks Primary School
Ootacamund - 643 001
The Nilgiris - Tamilnadu
Tel: 0423 – 2442324
Tel-fax: 0423 – 2445075
E-mail : jmatco@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Members of Thulir Trust.

We have audited the accompanying financial statements of Thulir Trust, Thottamoola, Gudalur which comprise the Balance Sheet as at 31st March, 2014 and the Statement of Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India to the extent applicable to the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India to the extent applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

NO 0961



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion


In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements together with the accounting policies and explanatory information given in the notes thereon give the information required for the Trust, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India as applicable to the Trust:

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2014; and
- (ii) in the case of the Income and Expenditure Account of the surplus for the year ended on that date.

OOTACAMUND,
18.06.2014

For J.MATHEW & Co.,
ICAI Regn. No. 002028S




C.M. JOHN MATHEW
Chartered Accountant
Proprietor
Memb. No. 025343

No S.T. to be

THULIR TRUST

THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2014

ADMINISTRATIVE EXPENSES

SCH - I

Bank Charges	553.00
Postage and Telephone	6,429.00
Printing and Stationery	373.00
Travelling Expenses	24,614.00
Staff Salary	1,40,200.00
Course Materials	3,260.00
Library Materials	6,292.00

1,81,721.00

CAPITAL ADDITIONS

SCH - II

Cycles	1,090.00
Equipments	9,425.00
Solar PV System	1,90,776.00

2,01,291.00



THULIR TRUST,
18/24, Thottamoola,
Post box. 20, GUDALUR,
NILGIRIS - 643 212.

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THULIR TRUST, THOYAMOOALA, GUDALUR, THE NILGIRIS - 643 212
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2014

	Rs.P			Rs.P
EXPENDITURE		INCOME		
To Administrative Expenses	1,81,721.00	By Bank Interest		8,422.00
To Resource Person Expenses	18,840.00	By Donation Received		13,500.00
To Nutrition Programme	93,549.00	By Interest on Fixed Deposit		69,686.00
To Children's Camp	6,135.00			
To Vehicle Maintenance	10,088.00	By Receipts - Earmarked Funds		
To Student Stipends	7,000.00	Bank Interest	19,485.00	
To Sports Expenses	10,745.00	Contribution received	9,60,560.00	9,80,045.00
To Campus Maintenance	28,724.00			
To Teaching Materials	4,075.00			
To Equipment Maintenance	705.00			
To Expenses - Earmarked Funds- Revenue	6,32,259.90			
To Depreciation for the year	33,101.73			
To Excess of Income over Expenditure	44,709.37			
	<u>10,71,653.00</u>			<u>10,71,653.00</u>
		By Balance b/d		44,709.37
To Transfer to Interest Fund	19,485.00	By Transferred to Scholarship and Stipend Fund		12,724.90
To Transfer to General Education Fund	3,41,025.00	By Balance Transferred to Capital Fund		3,22,778.73
To Transfer to General Reserve Fund	19,703.00			
	<u>3,80,213.00</u>			<u>3,80,213.00</u>

[Handwritten Signature]

Per our report of even date
for J. MATHEW & Co.,
(ICAI Regn. No. 2028S)



[Handwritten Signature]

JOHN MATHEW. C.M.
Chartered Accountant
Membership No. 025343

OOTACAMUND
18.06.2014

THULIR TRUST, THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212
BALANCE SHEET AS AT 31ST MARCH 2014

LIABILITIES	SCH	Rs.P	ASSETS	SCH	Rs.P
CAPITAL FUND	I	15,67,699.69	FIXED ASSETS	VII	9,36,695.68
CORPUS FUND	II	3,66,331.99	ADVANCES AND DEPOSITS		
GENERAL RESERVE FUND	III	19,703.00	Telephone -Deposit		500.00
BANK INTEREST FUND	IV	26,802.00	Fixed Deposit	VIII	6,94,703.00
SCHOLARSHIP AND STIPEND FUND	V	(0.00)	Fixed Deposit (Corpus Fund)	IX	3,94,703.00
GENERAL EDUCATION FUND	VI	1,56,027.00	CLOSING BALANCES	X	1,09,962.00
		<u>21,36,563.68</u>			<u>21,36,563.68</u>

Notes:

- 1) Basis of Accounting - Cash.
- 2) Depreciation is provided under W.D.V at the rates indicated.

Shylaja

OOTACAMUND
18.06.2014



Per our report of even date
for J. MATHEW & Co.,
(ICAI Regn. No. 2028S)

John MatheW

JOHN MATHEW. C.M.
Chartered Accountant
Membership No. 025343

THULIR TRUST, THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212
SCHEDULE TO BALANCE SHEET AS ON 31ST MARCH 2014

CAPITAL FUND	SCH - I
Balance as on 01.04.2013	16,99,702.42
Transfer from General Education fund	1,90,776.00
Less: Excess of Income over Expenditure	<u>3,22,778.73</u>
	<u>15,67,699.69</u>
CORPUS FUND	SCH - II
Balance as on 01.04.2013	2,66,331.99
Add: Received during the year	1,00,000.00
	<u>3,66,331.99</u>
GENERAL RESERVE FUND	SCH - III
Balance as on 01.04.2013	-
Add : Transfer from I & Expenditure Account	19,703.00
	<u>19,703.00</u>
BANK INTEREST FUND	SCH - IV
Balance as on 01.04.2013	7,317.00
Add: Received during the year (FCRA)	19,485.00
	<u>26,802.00</u>
SCHOLARSHIP AND STIPEND FUND	SCH - V
Balance as on 01.04.2013	12,724.90
Less : Transfer from I & e account	12,724.90
	<u>(0.0)</u>
GENERAL EDUCATION FUND	SCH - VI
Balance as on 01.04.2013 -	5,778.00
Less: Transfer to Capital Fund - Fixed Assets	1,90,776.00
Add : Transfer from I & Expenditure Account	3,41,025.00
	<u>1,56,027.00</u>
FIXED ASSETS	SCH - VII
Separately Annexed	
FIXED DEPOSIT	SCH - VIII
Balance as on 01.04.2013	5,00,000.00
Add: Made during the year	15,89,406.00
	<u>20,89,406.00</u>
Less : Transferred to Corpus fund	2,25,000.00
Less: Maturity during the year	11,50,000.00
Less: Interest Transferred to Corpus Fund FD Account	19,703.00
	<u>6,94,703.00</u>
FIXED DEPOSIT (Corpus Fund)	SCH - IX
Balance as on 01.04.2013	1,50,000.00
Add: Corpus fund FD Interest Transferred	19,703.00
Add : Transfer from Fixed Deposit account	2,25,000.00
	<u>3,94,703.00</u>

THULIR TRUST.
 18,524, Thottamoola
 Post Box. 20, GUDALUR,
 NILGIRIS - 643 212.



CLOSING BALANCE

- Cash in Hand
- Cash in Hand -Earmarked Fund
- Cash at State Bank of India
Kottapatti A/c. No : 31799396966
Kottapatti A/c. No : 30593588401

SCH - X
9,831.00
28,158.00

17,302.00
54,671.00

1,09,962.00



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THULIR TRUST, THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212

SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2014

FIXED ASSETS						SCH - VII
Particulars	Rate	Balance as on 01.04.13	Additions	Total	Depreciation	Balance as on 31.03.14
Vehicle	15%	2,871.51		2,871.51	430.73	2,440.78
Computer and Accessories	60%	9,451.19	-	9,451.19	5,670.72	3,780.48
Furniture and Fixtures	10%	14,781.82	-	14,781.82	1,478.18	13,303.64
Equipments	15%	37,298.10	9,425.00	46,723.10	6,301.59	40,421.51
Cycle	15%	483.53	1,090.00	1,573.53	154.28	1,419.25
Sintex Tank	15%	1,636.37		1,636.37	245.46	1,390.92
Kitchen Utensils	15%	8,380.51		8,380.51	1,257.08	7,123.43
TVS XL Super	15%	14,315.25		14,315.25	2,147.29	12,167.97
Sports Equipments	15%	6,904.27		6,904.27	1,035.64	5,868.63
Library	15%	483.86		483.86	72.58	411.28
Solar PV System	15%	-	1,90,776.00	1,90,776.00	14,308.20	1,76,467.80
Land	0%	6,71,900.00		6,71,900.00	-	6,71,900.00
		7,68,506.41	2,01,291.00	9,69,797.41	33,101.73	9,36,695.68

THULIR TRUST,
18/574, Thottamoola,
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NILGIRIS - 643 212.

