

J.MATHEW & Co.
Chartered Accountants

100, Commissioners Road
Near Breeks Primary School
Ootacamund - 643 001
The Nilgiris - Tamilnadu
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INDEPENDENT AUDITOR'S REPORT

To

The Members of Thulir Trust.

We have audited the accompanying financial statements of Thulir Trust, Thottamoola, Gudalur which comprise the Balance Sheet as at 31st March, 2015 and the Statement of Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India to the extent applicable to the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India to the extent applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

For THULIR TRUST

Smylyan

Managing Trustee



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements together with the accounting policies and explanatory information given in the notes thereon give the information required for the Trust, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India as applicable to the Trust:

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2015; and
- (ii) in the case of the Income and Expenditure Account of the surplus for the year ended on that date.

For J.MATHEW & Co.,
ICAI Regn. No. 002028S



OOTACAMUND,
29.07.2015

For THULIR TRUST

Managing Trustee



C.M. JOHN MATHEW
Chartered Accountant
Proprietor
Memb. No. 025343

THULIR TRUST, THOTTAMoola, GUDALUR, THE NILGIRIS - 643 212

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2015

RECEIPTS		Rs.P	PAYMENTS		SCH	Rs.P
To	Opening Balance		By	Administrative Expenses	I	3,09,667.00
	- Cash in Hand	9,831.00	By	Resource Person Expenses		36,241.00
	- Cash in Hand -Earmarked Fund	28,158.00	By	Nutrition Programme		39,210.00
	Kottapatti A/c. No : 31799396966	17,302.00	By	Children's Camp		5,145.00
	Kottapatti A/c. No : 30593588401	54,671.00	By	Two Vehicle Maintenance		18,091.00
			By	Student Stipends		79,100.00
To	Savings Bank Interest	5,821.00	By	Sports Expenses		650.00
To	Donation Received	7,40,800.00	By	Campus Maintenance		63,490.00
To	Donation Received - Corpus	1,00,000.00	By	Campus Maintenance		7,965.00
To	Interest on Fixed Deposit	1,01,296.00	By	Teaching Materials		11,797.00
To	Fixed Deposit Maturity	6,69,703.00	By	Equipment Maintenance		40,005.00
			By	Exposure Tours		50,150.00
			By	Staff Meals		81,806.00
To	Receipts - Earmarked Funds		By	Students Meals		6,352.00
	Bank Interest	9,763.90	By	Computer Maintenance		14,229.00
	Contribution received	9,59,435.45	By	TDS		
			By	Fixed Assets -Additions	II	32,999.00
			By	Fixed Deposit		13,43,246.00
			By	Expenses - Earmarked Funds- Revenue		3,33,635.00
			By	Closing Balances:		
				- Cash in Hand		21,191.00
				- Cash in Hand -Earmarked Fund		39,123.00
				Kottapatti A/c. No : 31799396966		1,05,319.00
				Kottapatti A/c. No : 30593588401		57,370.35
						2,23,003.35
		<u>26,96,781.35</u>				<u>26,96,781.35</u>

OOTACAMUND,
29.07.2015

For THULIR TRUST

Managing Trustee

Jay Jay



Per our report of even date
for J. MATHEW & Co.,
(ICAI Regn. No. 2028S)

J. MatheW

JOHN MATHEW. C.M.
Chartered Accountant
Membership No. 025343

THULIR TRUST
THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2015

Regd Office :

ADMINISTRATIVE EXPENSES

SCH - I

Bank Charges	200.00
Postage and Telephone	17,916.00
Printing and Stationery	8,800.00
Travelling Expenses	21,382.00
Staff Salary	2,59,450.00
Library Materials	1,919.00
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	3,09,667.00

CAPITAL ADDITIONS

SCH - II

Equipments	10,150.00
Library Books	949.00
Furniture and Fixtures	21,900.00
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	32,999.00

For THULIR TRUST

Managing Trustee

Surya



THULIR TRUST, THOTTAMOOLA, GUDALUR, THE PULGIRIS - 643 212
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2015

EXPENDITURE	Rs.P	INCOME	Rs.P
To Administrative Expenses	3,09,667.00	By Savings Bank Interest	5,821.00
To Resource Person Expenses	36,241.00	By Donation Received	7,40,800.00
To Nutrition Programme	39,210.00	By Interest on Fixed Deposit	1,01,296.00
To Children's Camp	5,145.00		
To Two Vehicle Maintenance	18,091.00	By Receipts - Earmarked Funds	
To Student Stipends	79,100.00	Bank Interest	9,763.90
To Sports Expenses	650.00	Contribution received	9,59,435.45
To Campus Maintenance	63,490.00		
To Teaching Materials	7,965.00		
To Equipment Maintenance	11,797.00		
To Exposure Tours	40,005.00		
To Staff Meals	50,150.00		
To Students Meals	81,806.00		
To Computer Maintenance	6,352.00		
To Expenses - Earmarked Funds- Revenue	3,33,635.00		
To Depreciation for the year	42,682.81		
To Excess of Income over Expenditure	6,91,129.54		
	<u>18,17,116.35</u>		<u>18,17,116.35</u>

For THULIR TRUST

Managing Trustee

Surya



Contd.,

THULIR TRUST, THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2015 (Contd..)

EXPENDITURE	Rs.P	INCOME	Rs.P
		By Balance b/d	6,91,129.54
To Transfer to Interest Fund	9,763.90		
To Transfer to Building Fund Fund	4,64,034.84		
To Transfer to General Education Fund	1,61,765.61		
To Balance Transferred to Capital Fund	55,565.19		
	6,91,129.54		6,91,129.54

Per our report of even date
for J. MATHEW & Co.,
(ICAI Regn. No. 2028S)

For THULIR TRUST

Managing Trustee

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JOHN MATHEW. C.M.
 Chartered Accountant
 Membership No. 025343

OOTACAMUND
29.07.2015

THULIR TRUST, THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212
SCHEDULE TO BALANCE SHEET AS ON 31ST MARCH 2015

CAPITAL FUND

Balance as on 01.04.2014	SCH - I 15,67,699.69
Add: Transfer from General Education fund	21,900.00
Add: Excess of Income over Expenditure	55,565.19
	16,45,164.88

CORPUS FUND

Balance as on 01.04.2014	SCH - II 3,66,331.99
Add: Received during the year	1,00,000.00
	4,66,331.99

GENERAL RESERVE FUND

Balance as on 01.04.2014	SCH - III 19,703.00
Add : Transfer from I & Expenditure Account	-
	19,703.00

BUILDING FUND

Transfer from Income and Expenditure Account	SCH - IV 4,64,034.84
	4,64,034.84

BANK INTEREST FUND

Balance as on 01.04.2014	SCH - V 26,802.00
Add: Received during the year (FCRA)	9,763.90
	36,565.90

GENERAL EDUCATION FUND

Balance as on 01.04.2014	SCH - VI 1,56,027.00
Less: Transfer to Capital Fund - Fixed Assets	21,900.00
Add : Transfer from I & Expenditure Account	1,61,765.61
	2,95,892.61

FIXED ASSETS

Separately Annexed	SCH - VII
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FIXED DEPOSIT

Balance as on 01.04.2014	SCH - VIII 6,94,703.00
Add: Made during the year	13,43,246.00
	20,37,949.00
Less : Transferred to Corpus fund FD	1,00,000.00
Less: Maturity during the year	6,69,703.00
Less: Interest Transferred to Corpus Fund FD Account	33,015.00
	12,35,231.00

FIXED DEPOSIT (Corpus Fund)

Balance as on 01.04.2014	SCH - IX 3,94,703.00
Add: Made during the year	-
Add: Corpus fund FD Interest Transferred	33,015.00
Add : Transfer from Fixed Deposit account	1,00,000.00
	5,27,718.00

For THULIR TRUST

Shylaja

Managing Trustee



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THULIR TRUST, THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212
SCHEDULE TO BALANCE SHEET AS ON 31ST MARCH 2015

CLOSING BALANCE

	SCH - X
- Cash in Hand	21,191.00
- Cash in Hand -Earmarked Fund	39,123.00
- Cash at State Bank of India	
Kottapatti A/c. No : 31799396966	1,05,319.00
Kottapatti A/c. No : 30593588401	57,370.35
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	2,23,003.35
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For THULIR TRUST
[Signature]
Managing Trustee

For THULIR TRUST

Managing Trustee

THULIR TRUST, THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212
BALANCE SHEET AS AT 31ST MARCH 2015

LIABILITIES	SCH	Rs.P	ASSETS	SCH	Rs.P
CAPITAL FUND	I	16,45,164.88	FIXED ASSETS	VII	9,27,011.87
CORPUS FUND	II	4,66,331.99	ADVANCES AND DEPOSITS		
GENERAL RESERVE FUND	III	19,703.00	Telephone -Deposit		500.00
BUILDING FUND	IV	4,64,034.84	TDS		14,229.00
BANK INTEREST FUND	V	36,565.90	Fixed Deposit	VIII	12,35,231.00
GENERAL EDUCATION FUND	VI	2,95,892.61	Fixed Deposit (Corpus Fund)	IX	5,27,718.00
			CLOSING BALANCES	X	2,23,003.35
		29,27,693.22			29,27,693.22

Notes:

- 1) Basis of Accounting - Cash.
- 2) Depreciation is provided under W.D.V at the rates indicated.

Per our report of even date
for J. MATHEW & Co.,
(ICAI Regn. No. 2028S)

[Signature]

JOHN MATHEW. C.M.
Chartered Accountant
Membership No. 025343



THULIR TRUST

Managing Trustee

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OOTACAMUND
29.07.2015

THULIR TRUST, THOTTAMOOOLA, GUDALUR, THE NILGIRIS - 643 212

SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2015

SCH - VII

FIXED ASSETS

Particulars	Rate	Balance as on 01.04.14	Additions	Total	Depreciation	Balance as on 31.03.15
Vehicle	15%	2,440.78		2,440.78	366.12	2,074.66
Computer and Accessories	60%	3,780.48		3,780.48	2,268.29	1,512.19
Furniture and Fixtures	10%	13,303.64	21,900.00	35,203.64	2,425.36	32,778.27
Equipments	15%	40,421.51	10,150.00	50,571.51	6,824.48	43,747.03
Cycle	15%	1,419.25	-	1,419.25	212.89	1,206.36
Sintex Tank	15%	1,390.92		1,390.92	208.64	1,182.28
Kitchen Utensils	15%	7,123.43		7,123.43	1,068.52	6,054.92
TVS XL Super	15%	12,167.97		12,167.97	1,825.19	10,342.77
Sports Equipments	15%	5,868.63		5,868.63	880.29	4,988.33
Library	15%	411.28	949.00	1,360.28	132.87	1,227.41
Solar PV System	15%	1,76,467.80	-	1,76,467.80	26,470.17	1,49,997.63
Land	0%	6,71,900.00		6,71,900.00	-	6,71,900.00
		9,36,695.68	32,999.00	9,69,694.68	42,682.81	9,27,011.87

For THULIR TRUST

Managing Trustee

Surya

