

**THULIR TRUST
DHARMAPURI**

***ANNUAL ACCOUNTS
2021-22***

J. MATHEW & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To

The Members of the **THULIR TRUST**

Opinion

We have audited the financial statements of **THULIR TRUST, SITTLINGI, DHARMAPURI** which comprise the Balance sheet at 31st March 2022, and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31st March, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable to the Trust and of the state of affairs of the Institution as at 31 March 2022, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For J. MATHEW & Co.
ICAI Regn. No. 002028S



John
JOHN MATHEW.C.M
Chartered Accountant
Proprietor

Memb. No. 025343

UDIN:22025343ATEDLY7013

OOTACAMUND,
13.08.2022.

**THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITILINGI PANCHAYAT, THEERTHAMALAI S.P.O,
FOREIGN CONTRIBUTION ACCOUNTS**

RECEIPTS AND PAYMENTS ACCOUNT OF FOR THE YEAR ENDED 31st MARCH 2022

RECEIPTS		Rs.P.	PAYMENTS		Rs.P.
To	Opening Balance:		By	Postage and telephone	1,490.00
	Cash in Hand	60,654.42	By	Printing and stationery	4,191.00
	Cash at Bank	67,896.91	By	Salary	10,43,100.00
	Fixed Deposit	18,11,776.00	By	Honorarium	37,655.00
To	Savings Bank Interest	22,030.00	By	Library/Teaching materials	17,673.60
To	Interest on Fixed Deposit	91,393.00	By	Audit Fees	22,420.00
To	Contribution received- Building	3,38,960.00	By	School Approval	34,735.00
To	Contribution received- Others	18,07,000.00	By	Travelling expenses	60,396.00
			By	Sports and Events	1,380.00
			By	Staff Exposure Travel	8,783.00
			By	Repairs and Maintenance	48,738.00
			By	Computer Maintenance	2,899.00
			By	School Accessories	15,771.00
			By	Covid Relief	2,67,524.00
			By	Training Programme	3,000.00
			By	Afforestation & Gardening	12,620.00
			By	Nutrition Expenses	2,49,430.00
			By	Bank charges	1,837.98
			By	Fixed Assets	5,62,072.70
			By	TDS Receivable	5,840.00
			By	Closing Balance	
				Cash in Hand	283.12
				Cash at Bank	
				SBI Kottapatti	1,93,349.93
				SBI New Delhi	47,618.00
				Fixed Deposit	15,56,903.00
					17,98,154.05
					<u>41,99,710.33</u>
					<u>41,99,710.33</u>

Per our report of even date.
For J.MATHEW & Co.,
(ICAI Regn. No. 2028S)

John

JOHN MATHEW C.M.,
Chartered Accountant.
Membership No. 025343



For THULIR TRUST

John
Managing Trustee

OOTACAMUND.
Date: 13.08.2022

**THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITILINGI PANCHAYAT, THEERTHAMALAI S.P.O,
FOREIGN CONTRIBUTION ACCOUNTS**

INCOME AND EXPENDITURE ACCOUNT OF FOR THE YEAR ENDED 31st MARCH 2022

EXPENDITURES	Rs.P.	INCOME	Rs.P.
To Postage and telephone	1,490.00	By Savings Bank Interest	22,030.00
To Printing and stationery	4,191.00	By Interest on Fixed Deposit	91,393.00
To Salary	10,43,100.00	By Contribution received- Building	3,38,960.00
To Honorarium	37,655.00	By Contribution received- Others	18,07,000.00
To Library/Teaching materials	17,673.60		
To Audit Fees	22,420.00		
To School Approval	34,735.00		
To Travelling expenses	60,396.00		
To Sports and Events	1,380.00		
To Staff Exposure Travel	8,783.00		
To Repairs and Maintenance	48,738.00		
To Computer Maintenance	2,899.00		
To School Accessories	15,771.00		
To Covid Relief	2,67,524.00		
To Training Programme	3,000.00		
To Afforesration & Gardening	12,620.00		
To Nutrition Expenses	2,49,430.00		
To Bank charges	1,837.98		
To Depreciation	2,45,780.00		
To Excess of Income over Expenditure	1,79,959.42		
	<u>22,59,383.00</u>		<u>22,59,383.00</u>
To Transferred to Bank Interest Fund	1,13,423.00	By Balance b/d	1,79,959.42
To Transfer to Building Fund	3,38,960.00	By Tranfer to General Education Fund	26,643.58
	<u>4,52,383.00</u>	By Tranfer to General Fund	2,45,780.00
			<u>4,52,383.00</u>

Notes : Refer balance sheet

OOTACAMUND,
Date:13.08.2022

For **THULIR TRUST**

Be in
Managing Trustee



Per our report of even date.
For J.MATHEW & Co.,
(ICAI Regn. No. 2028S)

John Mathew C.M.
JOHN MATHEW C.M.,
Chartered Accountant.
Membership No. 025343

**THULIR TRUST, 5/971, KALIYANKOTTAL, VELANUR.P.O, SITILINGI PANCHAYAT, THEERTHAMALAI S.P.O,
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31 MARCH 2022**

LIABILITIES	SCH	Rs.p.	ASSETS	SCH	Rs.p.
CAPITAL FUND	I	49,70,235.96	FIXED ASSETS	V	49,70,235.96
BUILDING FUND	II	1,94,407.39	FIXED DEPOSIT		15,56,903.00
BANK INTEREST FUND	III	7,90,760.55	TDS Receivable		14,288.00
GENERAL EDUCATION FUND	IV	8,27,274.11	CLOSING BALANCE		
			Cash in Hand	283.12	
			Cash at Bank	2,40,967.93	2,41,251.05
		<u>67,82,678.01</u>			<u>67,82,678.01</u>

- Notes: 1. Basis of Accounting - Cash
2. Depreciation is provided under WDV method at the rates indicated.
3. For Fixed asset additions, credit is given in capital fund for addition to asset account.

Per our report of even date.
For J. MATHEW & Co.,
(ICAI Regn. No. 2028S)

[Signature]

OOTACAMUND,
Date:13.08.2022



JOHN MATHEW C.M.
Chartered Accountant.
Membership No. 025343

For THULIR TRUST

[Signature]
Managing Trustee

**THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTINGI
FOREIGN CONTRIBUTION ACCOUNT 2021-22
SCHEDULE TO BALANCE SHEET**

CAPITAL FUND

Balance as on 01.04.2021
Less: Transfer from Income and Expenditure account.
Add: Asset addition out of Building fund

SCH - I

46,53,943.26
(2,45,780.00)
5,62,072.70
49,70,235.96

BUILDING FUND:

Balance as on 01.04.2021
Add :Receipts during the year
Less: Utilised during the year

SCH - II

4,17,520.09
3,38,960.00
(5,62,072.70)
1,94,407.39

BANK INTEREST FUND

Balance as on 01.04.2021
Add: Received during the year

SCH - III

6,77,337.55
1,13,423.00
7,90,760.55

GENERAL EDUCATION FUND

Balance as on 01.04.2021
Add: Transfer from I & E account

SCH - IV

8,53,917.69
(26,643.58)
8,27,274.11

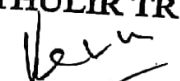
Managing Trustee
For THULIR TRUST



For THULIR TRUST
[Signature]
Managing Trustee

**THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTINGI PANCHAYAT, THEERTHAMALAI S.P.O,
FOREIGN CONTRIBUTION ACCOUNT
SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2022**

FIXED ASSETS						SCH - V
Particulars	Rate	Balance as on 01.04.2021	Additions	Total	Depreciation	Balance as on 31.03.2022
Computer and Accessories	40%	18.11	-	18.11	7.25	10.87
Furniture and Fixtures	10%	11,056.63	-	11,056.63	1,105.66	9,950.97
Sports Equipments	15%	2,047.35	-	2,047.35	307.10	1,740.25
Solar PV System	15%	56,571.53	-	56,571.53	8,485.73	48,085.80
School Building	5%	45,84,249.63	6,625.00	45,90,874.63	2,29,378.11	43,61,496.53
Dining Hall	5%		2,06,396.00	2,06,396.00	5,159.90	2,01,236.10
Retaining Walls	5%		53,450.00	53,450.00	1,336.25	52,113.75
Work In Progress	0%		2,95,601.70	2,95,601.70	-	2,95,601.70
		46,53,943.26	5,62,072.70	52,16,015.96	2,45,780.00	49,70,235.96

For THULIR TRUST

Managing Trustee

