

**THULIR TRUST, THOTTAMoola,  
GUDALUR**

**ANNUAL ACCOUNTS- 2016-17**

## INDEPENDENT AUDITOR'S REPORT

To

M/s., THULIR TRUST, THOTTAMOOOLA, GUDALUR, THE NILGIRIS.

We have audited the accompanying financial statements of M/s. Thulir Trust, Thottamoola, Gudalur, which comprise the Balance Sheet as at 31st March, 2017 and the Statement of Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India to the extent applicable to the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India to the extent applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

For THULIR TRUST  
  
Managing Trustee



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements give the information required by the Trust, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India as applicable to the Trust:

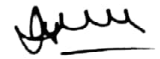
- (i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2017; and
- (ii) in the case of the Income and Expenditure Account of the surplus for the year ended on that date.

OOTACAMUND,  
31.08.2017.

For THULIR TRUST  
  
Managing Trustee



For J. MATHEW & Co.,  
ICAI Regn. No. 002028S



JOHN MATHEW, C.M.  
Chartered Accountant  
Proprietor  
Memb. No. 025343

**THULIR TRUST, THOTTAMoola, GUDALUR, THE NILGIRIS - 643 212**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2017**

<b>RECEIPTS</b>		<b>R.S.P</b>	<b>PAYMENTS</b>	<b>SCH</b>	<b>R.S.P</b>
To <b>Opening Balance</b>			By Administrative Expenses	I	1,14,796.00
- Cash in Hand	6,329.90		By Resource Person Honorarium		39,600.00
- Cash in Hand -Earmarked Fund	674.00		By Staff Welfare		18,000.00
SBI A/c. No : 31799396966	1,05,394.00		By Two Wheeler Maintenance		11,655.05
SBI A/c. No : 30593588401	<u>41,649.35</u>	1,54,047.25	By Sports and Cultural Expenses		7,090.00
			By Campus Maintenance		21,376.00
To Savings Bank Interest	6,601.00		By Teaching Materials		12,852.00
To Donation Received	6,15,500.00		By Equipment Maintenance		19,100.00
To Building Fund Donations	1,36,000.00		By Staff Meals		62,855.00
To Interest on Fixed Deposit	20,779.00		By Students Meals & Snacks		28,513.00
To Two Wheeler -maintenance donation	1,004.00		By Students Exposures travel		2,067.00
To Fixed Deposit Maturity	3,08,363.00		By Other Maintenance		585.00
To <b>Receipts - Earmarked Funds</b>			By Guest Meals		18,675.00
Bank Interest	12,049.00		By Staff Exposure Travel		1,525.00
Fixed Deposit Interest	1,22,274.00		By Trust Expenses	II	1,72,078.00
Contribution received	12,67,262.00		By Fixed Deposit		5,00,000.00
Building fund Donations	16,83,899.37		By School Building		94,740.50
Fixed Deposit matured	14,16,732.00		By <b>Expenses - Earmarked Funds- Revenue</b>		10,37,981.50
			By <b>Expenses - Earmarked Funds- Capital</b>		
			School Building	12,97,250.35	
			Fixed Deposit	<u>20,56,577.00</u>	33,53,827.35
			By <b>Closing Balances:</b>		
			- Cash in Hand	725.85	
			- Cash in Hand -Earmarked Fund	6,852.15	
			Kottapatti A/c. No : 31799396966	73,737.50	
			Kottapatti A/c. No : 30593588401	<u>1,45,878.72</u>	2,27,194.22
		<u>57,44,510.62</u>			<u>57,44,510.62</u>

OOTACAMUND,  
31.08.2017

For THULIR TRUST

## Managing Trustee



Per our report of even date  
for J. MATHEW & Co.,  
(ICAI Regn. No. 2028S)

**JOHN MATHEW. C.M.**  
Chartered Accountant  
Membership No. 025343

**THULIR TRUST**  
**THOTTAMOOOLA, GUDALUR, THE NILGIRIS - 643 212**  
**MARCH 2017**

**ADMINISTRATIVE EXPENSES**


**SCH - I**

Bank Charges	172.50
Postage and Telephone	7,161.00
Printing and Stationery	40.00
Travelling Expenses	7,396.50
Staff Salary	95,400.00
Library Materials	3,630.00
Electricity Charges	941.00
Administrative Expenses	55.00
	<u>1,14,796.00</u>

**TRUST EXPENSES**

**SCH - II**

BTC Students Meals	34,425.00
BTC Students Exposures	1,753.00
Salary	78,400.00
Trust Students Stipends	57,500.00
	<u>1,72,078.00</u>

For THULIR TRUST  
  
Managing Trustee



**THULIR TRUST, THOTTAMoola, GUDALUR, THE NILGIRIS - 643 212**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2016**

EXPENDITURE		Rs.P	INCOME		Rs.P
To	Administrative Expenses	1,14,796.00	By	Savings Bank Interest	6,601.00
To	Resource Person Honorarium	39,600.00	By	Donation Received	6,15,500.00
To	Staff Welfare	18,000.00	By	Interest on Fixed Deposit	20,779.00
To	Two Wheeler Maintenance	11,655.05	By	Two Wheeler -maintenance donation	1,004.00
To	Sports and Cultural Expenses	7,090.00	By	Receipts - Earmarked Funds	
To	Campus Maintenance	21,376.00		Bank Interest	12,049.00
To	Teaching Materials	12,852.00		Fixed Deposit Interest	1,22,274.00
To	Equipment Maintenance	19,100.00		Contribution received	12,67,262.00
To	Staff Meals	62,855.00			14,01,585.00
To	Students Meals & Snacks	28,513.00			
To	Students Exposures travel	2,067.00			
To	Other Maintenance	585.00			
To	Guest Meals	18,675.00			
To	Staff Exposure Travel	1,525.00			
To	Trust Expenses	1,72,078.00			
To	Expenses - Earmarked Funds- Revenue	10,37,981.50			
To	Depreciation for the year	68,923.18			
To	Excess of Income over Expenditure	4,07,797.27			
		<u>20,45,469.00</u>			<u>20,45,469.00</u>
To	Transfer to Interest Fund	1,34,323.00	By	Balance b/d	4,07,797.27
To	Transfer to General Education Fund	2,29,280.50			
To	Balance Transferred to Capital Fund	44,193.77			
		<u>4,07,797.27</u>			<u>4,07,797.27</u>

OOTACAMUND  
31.08.2017

For THULIR TRUST

*[Signature]*  
Managing Trustee



Per our report of even date  
for J. MATHEW & Co.,  
(ICAI Regn. No. 2028S)

*[Signature]*  
JOHN MATHEW. C.M.  
Chartered Accountant  
Membership No. 025343


**THULIR TRUST, THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212**  
**BALANCE SHEET AS AT 31ST MARCH 2016**

LIABILITIES	SCH	Rs.P	ASSETS	SCH	Rs.P
<b>CAPITAL FUND</b>	<b>I</b>	45,05,258.78	<b>FIXED ASSETS</b>		39,97,325.93
<b>BUILDING FUND</b>	<b>II</b>	18,18,854.36	<b>ADVANCES AND DEPOSITS</b>		
			Telephone -Deposit		500.00
<b>BANK INTEREST FUND</b>	<b>III</b>	2,42,755.90	TDS		14,229.00
			Fixed Deposit	<b>V</b>	26,90,043.00
<b>GENERAL EDUCATION FUND</b>	<b>IV</b>	3,62,423.11	<b>CLOSING BALANCES</b>	<b>VI</b>	2,27,194.22
		<u>69,29,292.15</u>			<u>69,29,292.15</u>

Notes:

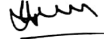
- 1) Basis of Accounting - Cash.
- 2) Depreciation is provided under W.D.V at the rates indicated.
- 3) For Fixed asset additions, credit is given in capital fund for addition to asset account.
- 4) Covering letters are not submitted for donation receipts.

OOTACAMUND  
31.08.2017

For THULIR TRUST  
  
**Managing Trustee**



Per our report of even date  
for J. MATHEW & Co.,  
(ICAI Regn. No. 2028S)

  
**JOHN MATHEW. C.M.**  
Chartered Accountant  
Membership No. 025343

**THULIR TRUST, THOTTAMoola, GUDALUR, THE NILGIRIS - 643 212**  
**SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2017**

**CAPITAL FUND**

Balance as on 01.04.2016	SCH - I 30,69,074.17
Add: Building addition out of Earmarked fund	13,91,990.85
Add: Excess of Income over Expenditure	44,193.77
	<u>45,05,258.78</u>

**BUILDING FUND**

Balance as on 01.04.2016	SCH - II 13,90,945.84
Add : Receipts during the year	18,19,899.37
Less: Utilised during the year	(13,91,990.85)
	<u>18,18,854.36</u>

**BANK INTEREST FUND**

Balance as on 01.04.2016	SCH - III 1,08,432.90
Add: Received during the year (FCRA)	1,34,323.00
	<u>2,42,755.90</u>

**GENERAL EDUCATION FUND**

Balance as on 01.04.2016	SCH - IV 1,33,142.61
Add : Transfer from I & Expenditure Account	2,29,280.50
	<u>3,62,423.11</u>

**FIXED DEPOSIT**

Balance as on 01.04.2016	SCH - V 18,58,561.00
Add: Made during the year	25,56,577.00
	44,15,138.00
Less: Maturity during the year	17,25,095.00
	<u>26,90,043.00</u>

For THULIR TRUST

Manager, Trustee





**THULIR TRUST, THOTTAMOOOLA, GUDALUR, THE NILGIRIS - 643 212**

**SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2017**

**FIXED ASSETS**

**SCH - VI**

Particulars	Rate	Balance as on 01.04.2016	Additions	Deletion	Total	Depreciation	Balance as on 31.03.2017
Vehicle	15%	1,763.46			1,763.46	264.52	1,498.94
Computer and Accessories	60%	604.88			604.88	362.93	241.95
Furniture and Fixtures	10%	43,750.44			43,750.44	4,375.04	39,375.40
Equipments	15%	45,389.73			45,389.73	6,808.46	38,581.27
Cycle	15%	1,025.41			1,025.41	153.81	871.60
Sintex Tank	15%	1,004.94			1,004.94	150.74	854.20
Kitchen Utensils	15%	5,146.68			5,146.68	772.00	4,374.68
TVS XL Super	15%	8,791.36			8,791.36	1,318.70	7,472.65
Sports Equipments	15%	4,240.08			4,240.08	636.01	3,604.07
Library	15%	1,043.30			1,043.30	156.50	886.81
Solar PV System	15%	1,27,497.99			1,27,497.99	19,124.70	1,08,373.29
Land	0%	24,34,000.00			24,34,000.00	-	24,34,000.00
School Building	5%	-	13,91,990.85		13,91,990.85	34,799.77	13,57,191.08
		26,74,258.27	13,91,990.85	-	40,66,249.12	68,923.18	39,97,325.93

For THULIR TRUST

Managing Trustee

