

THULIR TRUST, THOTTAMoola,  
GUDALUR  
THE NILGIRIS

ANNUAL ACCOUNTS 2017-18

**J.MATHEW & Co.**  
**Chartered Accountants**

**100, Commissioners Road**  
**Near Brecks Primary School**  
**Ootacamund - 643 001**  
**The Nilgiris - Tamilnadu**  
**Tel: 0423 - 2442324**  
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## **INDEPENDENT AUDITOR'S REPORT**

To

M/s., THULIR TRUST, THOTTAMOOOLA, GUDALUR, THE NILGIRIS.

We have audited the accompanying financial statements of M/s. Thulir Trust, Thottamoola, Gudalur, which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

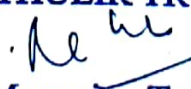
### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India to the extent applicable to the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India to the extent applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

**For THULIR TRUST**  
  
**Managing Trustee**



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements give the information required by the Trust, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India as applicable to the Trust:

- (i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2018; and
- (ii) in the case of the Income and Expenditure Account of the surplus for the year ended on that date.

OOTACAMUND,  
14.07.2018.

**For THULIR TRUST**

*[Signature]*  
**Managing Trustee**



For J. MATHEW & Co.,  
ICAI Regn. No. 002028S

*[Signature]*

JOHN MATHEW, C.M.  
Chartered Accountant  
Proprietor  
Memb. No. 025343


For THULIR TRUST

THULIR TRUST, THOTTAMOOALA, GUDALUR, THE NILGIRIS - 643 212

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018

67,45,467.09

Per our report of even date  
for J. MATHEW & Co.,  
(ICAI Regn. No. 2028S)

For THULIR TRUST  
  
 Managing Trustee



JOHN MATHEW. C.M.  
Chartered Accountant  
Membership No. 025343

**THULIR TRUST**  
**THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018**

**ADMINISTRATIVE EXPENSES**

**SCH - I**

Bank Charges	328.85
Postage and Telephone	830.00
Printing and Stationery	5,437.00
Travelling Expenses	5,373.50
Electricity Charges	153.00
News paper and Periodicals	400.00
Computer and Peripherals	3,698.00
	<u>16,220.35</u>



**For THULIR TRUST**

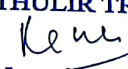
  
**Managing Trustee**



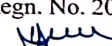
**THULIR TRUST, THOTTAMOOOLA, GUDALUR, THE NILGIRIS - 643 212**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018**

EXPENDITURE		Rs.P	INCOME		Rs.P
To	Administrative Expenses	16,220.35	By	Savings Bank Interest	3,222.00
To	Resource Person Honorarium	11,000.00	By	Donation Received	4,66,501.00
To	Staff Welfare	95,750.00	By	Interest on Fixed Deposit	13,836.00
To	Two Wheeler Maintenance	1,300.00	By	Electricity recovery	3,000.00
To	Campus Maintenance	1,120.00	By	Two Wheeler -maintenance donation	2,749.50
To	Teaching Materials	10,302.00	By	TDS refunded and Income	19,110.00
To	Fellowship	1,28,002.95	By	Receipts - Earmarked Funds	
To	Teachers salary	44,300.00		Bank Interest	5,283.00
To	Library Materials	15,325.00		Fixed Deposit Interest	1,49,479.00
To	Other Maintenance	2,000.00		Contribution received	13,68,000.00
To	Students Exposure Travel	5,000.00			15,22,762.00
To	Expenses - Earmarked Funds- Revenue	14,28,014.95			
To	Depreciation for the year	1,52,798.24			
To	Excess of Income over Expenditure	1,20,047.01			
		<u>20,31,180.50</u>			<u>20,31,180.50</u>
To	Transfer to Interest Fund	1,54,762.00	By	Transfer to General Education Fund	60,014.95
To	Balance Transferred to Capital Fund	25,299.96	By	Balance b/d	1,20,047.01
		<u>1,80,061.96</u>			<u>1,80,061.96</u>

OOTACAMUND  
14.07.2018

For THULIR TRUST  
  
**Managing Trustee**



Per our report of even date  
for J. MATHEW & Co.,  
(ICAI Regn. No. 2028S)  
  
**JOHN MATHEW. C.M.**  
Chartered Accountant  
Membership No. 025343

**THULIR TRUST, THOTTAMOOOLA, GUDALUR, THE NILGIRIS - 643 212**  
**BALANCE SHEET AS AT 31ST MARCH 2018**

LIABILITIES	SCH	Rs.P	ASSETS	SCH	Rs.P
<b>CAPITAL FUND</b>	<b>I</b>	67,67,628.34	<b>FIXED ASSETS</b>		60,81,597.29
<b>BUILDING FUND</b>	<b>II</b>	11,91,464.13	<b>ADVANCES AND DEPOSITS</b>		
<b>BANK INTEREST FUND</b>	<b>III</b>	3,97,517.90	Telephone -Deposit		500.00
<b>GENERAL EDUCATION FUND</b>	<b>IV</b>	3,02,408.16	TDS		14,229.00
			Fixed Deposit	<b>V</b>	24,62,630.00
			<b>CLOSING BALANCES</b>	<b>VI</b>	1,00,062.24
		<u>86,59,018.53</u>			<u>86,59,018.53</u>

Notes:

- 1) Basis of Accounting - Cash.
- 2) Depreciation is provided under W.D.V at the rates indicated.
- 3) For Fixed asset additions, credit is given in capital fund for addition to asset account.
- 4) Covering letters are not submitted for donation receipts.

OOTACAMUND  
14.07.2018



Per our report of even date  
for J. MATHEW & Co.,  
(ICAI Regn. No. 2028S)

*[Signature]*

JOHN MATHEW. C.M.  
Chartered Accountant  
Membership No. 025343

**For THULIR TRUST**  
*[Signature]*  
**Managing Trustee**

**THULIR TRUST, THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212**  
**SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2018**

**CAPITAL FUND**

Balance as on 01.04.2017  
Add: Building addition out of Earmarked fund  
Add: Excess of Income over Expenditure

**SCH - I**

45,05,258.78  
22,37,069.60  
25,299.96  
67,67,628.34

**BUILDING FUND**

Balance as on 01.04.2017  
Add : Receipts during the year  
Less: Utilised during the year

**SCH - II**

18,18,854.36  
16,09,679.37  
(22,37,069.60)  
11,91,464.13

**BANK INTEREST FUND**

Balance as on 01.04.2017  
Add: Received during the year (FCRA)

**SCH - III**

2,42,755.90  
1,54,762.00  
3,97,517.90

**GENERAL EDUCATION FUND**

Balance as on 01.04.2017  
Less : Transfer from I & Expenditure Account

**SCH - IV**

3,62,423.11  
60,014.95  
3,02,408.16

**FIXED DEPOSIT**

Balance as on 01.04.2017  
Add: Made during the year

**SCH - V**

26,90,043.00  
26,50,000.00  
53,40,043.00  
28,77,413.00  
24,62,630.00

**CLOSING BALANCE**

- Cash in Hand  
- Cash in Hand -Earmarked Fund  
- Cash at State Bank of India  
Kottapatti A/c. No : 31799396966  
Kottapatti A/c. No : 30593588401

**SCH - VI**

17,587.85  
24,307.55  
7,237.70  
50,929.14  
1,00,062.24



**For THULIR TRUST**

*Hehn*  
**Managing Trustee**



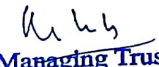
**THULIR TRUST, THOTTAMoola, GUDALUR, THE NILGIRIS - 643 212**

**SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2018**

**FIXED ASSETS**

**SCH - VI**

Particulars	Rate	Balance as on 01.04.2017	Additions	Deletion	Total	Depreciation	Balance as on 31.03.2018
Vehicle	15%	1,498.94			1,498.94	224.84	1,274.10
Computer and Accessories	40%	241.95			241.95	96.78	145.17
Furniture and Fixtures	10%	39,375.40			39,375.40	3,937.54	35,437.86
Equipments	15%	38,581.27			38,581.27	5,787.19	32,794.08
Cycle	15%	871.60			871.60	130.74	740.86
Sintex Tank	15%	854.20			854.20	128.13	726.07
Kitchen Utensils	15%	4,374.68			4,374.68	656.20	3,718.48
TVS XL Super	15%	7,472.65			7,472.65	1,120.90	6,351.75
Sports Equipments	15%	3,604.07			3,604.07	540.61	3,063.46
Library	15%	886.81			886.81	133.02	753.78
Solar PV System	15%	1,08,373.29			1,08,373.29	16,255.99	92,117.29
Land	0%	24,34,000.00			24,34,000.00	-	24,34,000.00
School Building	5%	13,57,191.08	22,37,069.60		35,94,260.68	1,23,786.29	34,70,474.38
		39,97,325.93	22,37,069.60	-	62,34,395.53	1,52,798.24	60,81,597.29

**For THULIR TRUST**  
  
**Managing Trustee**

