

**THULIR TRUST,  
THOTTAMMOOLA,  
GUDALUR, THE  
NILGIRIS - 643 212.**

**ANNUAL ACCOUNTS  
2019-20.**

**J. MATHEW & Co.**  
**Chartered Accountants**

100, Commissioners Road  
Near Brecks Primary School  
Ootacamund - 643 001  
The Nilgiris - Tamilnadu  
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## INDEPENDENT AUDITOR'S REPORT

To

The Members of **THULIR TRUST, THOTTAMOOLA.**

### Opinion

We have audited the financial statements of **THULIR TRUST, THOTTAMOOLA**, which comprise the Balance sheet at 31<sup>st</sup> March 2020, and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable to the Trust and of the state of affairs of the Institution as at 31 March 2020, and its surplus for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

For **THULIR TRUST**

*Deben*  
Managing Trustee





In preparing the financial statements, management is responsible for assessing the Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

For THULIR TRUST




We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For J. MATHEW & Co.  
ICAI Regn. No. 002028S




  
JOHN MATHEW.C.M  
Chartered Accountant  
Proprietor

Memb. No. 025343

UDIN: 20025343AAAAJO3722

OOTACAMUND,  
10.12.2020.

**For THULIR TRUST**  
  
**Managing Trustee**

**THULIR TRUST THOTTAMoola, GUDALUR, THE NILGARIS - 643 212**  
**CONSOLIDATED ACCOUNTS**

**RECEIPTS AND PAYMENTS ACCOUNT OF FOR THE YEAR ENDED 31st MARCH 2020**

RECEIPTS	Rs.P.	PAYMENTS	Rs.P.
To Opening balance		By Staff exposure travel	1,925.00
Cash in Hand	472.42	By Audit and professional fees	21,830.00
Cash at Bank	2,23,096.48	By Fellowship	3,78,500.00
School Bank	38,100.00	By Functions and Meals	2,33,383.00
Fixed Deposit	21,96,330.00	By Postage and telephone	600.00
	24,57,998.90	By Printing and stationery	1,455.00
To Savings Bank Interest	9,279.00	By Fuel / Vehicle maintenance	8,200.00
To Interest on Fixed Deposit	1,54,307.00	By Salary	7,20,300.00
To Contribution received	15,58,000.00	By Honorarium	42,035.00
To Donation Received	3,61,000.00	By Library/Teaching materials	36,827.80
To Building fund Donations	5,20,500.00	By Traveling expenses	38,682.38
To Donations Corpus Fund	3,00,000.00	By Student exposure travel	5,499.00
		By Repairs and Maintenance	53,391.00
		By School Accessories	1,410.00
		By Organic farming	11,550.00
		By School Expenses	2,13,450.81
		By Admin charges	342.00
		By Bank charges	265.50
		By School Maintenance	13,111.00
		By TDS Receivable	18,708.00
		By School building	3,09,639.60
		By Closing Balance	
		Cash in Hand	46,005.69
		Cash at Bank	2,41,865.12
		School Bank	39,290.00
		Fixed Deposit	29,22,819.00
	53,61,084.90		32,49,979.81
			53,61,084.90

OOTACAMUND,  
Date: 10.12.2020

**For THULIR TRUST**

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Trustee



Per our report of even date  
For J.MATHEW & Co.,  
(ICAI Regn. No. 2028S)

*John*  
**JOHN MATHEW C. M.**  
Chartered Accountant.  
Membership No. 025343



**THULIR TRUST, THOTTAMOOLA, GUDALUR, THE NILGIRIS - 643 212**

**CONSOLIDATED ACCOUNTS**

**INCOME AND EXPENDITURE ACCOUNT OF FOR THE YEAR ENDED 31st MARCH 2020**

EXPENDITURES	Rs.P.	INCOME	Rs.P.
To Staff exposure travel	1,925.00	By Foreign contribution account	
To Audit and professional fees	21,830.00	Savings Bank Interest	4,542.00
To Fellowship	3,78,500.00	Fixed deposit interest	46,903.00
To Functions and Meals	2,33,383.00	Contribution received	15,58,000.00
To Postage and telephone	600.00	By Local Account	
To Printing and stationery	1,455.00	Savings Bank Interest	4,737.00
To Fuel / Vehicle maintenance	8,200.00	Interest on Fixed Deposit	1,07,404.00
To Salary	7,20,300.00	Donation Received	3,61,000.00
To Honorarium	42,035.00	By Excess of Expenditure over Income	16,986.14
To Library/Teaching materials	36,827.80		
To Traveling expenses	38,682.38		
To Student exposure travel	5,499.00		
To Repairs and Maintenance	53,391.00		
To School Accessories	1,410.00		
To Organic farming	11,550.00		
To School Expenses	2,13,450.81		
To Admin charges	342.00		
To Bank charges	265.50		
To School Maintenance	13,111.00		
To Depreciation	3,16,814.65		
	<u>20,99,572.14</u>		<u>20,99,572.14</u>
To Balance b/d	16,986.14		
To Transferred to Bank Interest Fund	51,179.50		
To Transfer to General Education Fund	1,92,166.00	By Transfer to Capital fund	2,60,331.64
	<u>2,60,331.64</u>		<u>2,60,331.64</u>

OOTACAMUND,  
Date: 10.12.2020

**For THULIR TRUST**

*John Mathew C. M.*  
**Managing Trustee**



Per our report of even date  
For J. MATHEW & Co.,  
(ICAI Regn. No. 2028S)

*John Mathew C. M.*  
**JOHN MATHEW C. M.,**  
Chartered Accountant.  
Membership No. 025343

**THULIR TRUST, THOTTAMOOOLA, GUDALUR, THE NILGIRIS - 643 212**  
**CONSOLIDATED ACCOUNTS**  
**BALANCE SHEET AS AT 31 MARCH 2020**

LIABILITIES	SCH	Rs.p.	ASSETS	SCH	Rs.p.
<b>CAPITAL FUND</b>	<b>I</b>	93,29,696.96	<b>FIXED ASSETS</b>	<b>V</b>	83,35,176.50
<b>BUILDING FUND</b>	<b>II</b>	9,11,830.14	<b>ADVANCES AND DEPOSITS</b>		
<b>BANK INTEREST FUND</b>	<b>III</b>	5,99,393.55	Telephone -Deposit		500.00
<b>GENERAL EDUCATION FUND</b>	<b>IV</b>	4,94,991.66	TDS Receivable- Opening	31,548.00	
<b>CORPUS FUND - during the year</b>		3,00,000.00	Add: During the year	18,708.00	50,256.00
			<b>FIXED DEPOSIT</b>		
			Local Contribution	20,22,819.00	
			FCRA	9,00,000.00	29,22,819.00
			<b>CLOSING BALANCE</b>		
			Cash in Hand	46,005.69	
			Cash at Bank	2,81,155.12	3,27,160.81
		<u>1,16,35,912.31</u>			<u>1,16,35,912.31</u>

- Notes: 1. Basis of Accounting - Cash  
2. Depreciation is provided under WDV method at the rates indicated.  
3. Building Fund donation is credited to fund account and not considered in Income and Expenditure Account.  
4. For Fixed asset additions, credit is given in capital fund for addition to asset account.

Per our report of even date  
For J.MATHEW & Co.,  
(ICAI Regn. No. 2028S)

OOTACAMUND,  
Date: 10.12.2020

For THULIR TRUST  
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Trustee



*John Mathew C. M.*  
JOHN MATHEW C. M.,  
Chartered Accountant.  
Membership No. 025343

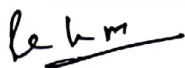
**THULIR TRUST, THOTTAMoola, GUDALUR, THE NILGIRIS - 643 212**  
**CONSOLIDATED ACCOUNTS**  
**SCHEDULE TO BALANCE SHEET**

<b>CAPITAL FUND</b>	<b>Indian</b>	<b>FC</b>	<b>SCH - I</b>
Balance as on 01.04.2019	47,28,051.17	45,52,337.82	92,80,388.99
Less: Transfer from I & E Account	(17,848.49)	(2,42,483.15)	(2,60,331.64)
Add: Asset addition out of Building fund	67,527.60	2,42,112.00	3,09,639.60
	<u>47,77,730.29</u>	<u>45,51,966.67</u>	<u>93,29,696.96</u>

<b>BUILDING FUND:</b>			<b>SCH - II</b>
Balance as on 01.04.2019	6,15,553.66	85,416.08	7,00,969.74
Add :Receipts during the year	5,20,500.00	-	5,20,500.00
Less: Utilised during the year	(67,527.60)	(2,42,112.00)	(3,09,639.60)
	<u>10,68,526.06</u>	<u>(1,56,695.92)</u>	<u>9,11,830.14</u>

<b>BANK INTEREST FUND</b>		<b>SCH - III</b>
Balance as on 01.04.2019	5,48,214.05	5,48,214.05
Add: Transfer from I & E account	51,179.50	51,179.50
	<u>5,99,393.55</u>	<u>5,99,393.55</u>

<b>GENERAL EDUCATION FUND</b>		<b>SCH - IV</b>
Balance as on 01.04.2019	3,02,825.66	3,02,825.66
Add: Transfer from I & E account	1,92,166.00	1,92,166.00
	<u>4,94,991.66</u>	<u>4,94,991.66</u>

For THULIR TRUST  
  
 Managing Trustee





**THULIR TRUST, THOTTAMOOOLA, GUDALUR, THE NILGIRIS - 643 212**  
**CONSOLIDATED ACCOUNTS**  
**SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2020**

**FIXED ASSETS**

**SCH - V**

Particulars	Rate	Balance as on 01.04.19	Additions	Total	Depreciation	Balance as on 31.03.20
<b>FC</b>						
Computer and Accessories	40%	50.32	-	50.32	20.13	30.19
Furniture and Fixtures	10%	13,650.16	-	13,650.16	1,365.02	12,285.14
Sports Equipments	15%	2,833.70	-	2,833.70	425.06	2,408.65
Solar PV System	15%	78,299.70	-	78,299.70	11,744.96	66,554.75
School Building	5%	44,57,503.94	2,42,112.00	46,99,615.94	2,28,928.00	44,70,687.94
<b>INDIAN</b>						
Vehicle	15%	1,082.99	-	1,082.99	162.45	920.54
Computer and Accessories	40%	36.78	-	36.78	14.71	22.07
Furniture and Fixtures	10%	18,243.91	-	18,243.91	1,824.39	16,419.52
Equipments	15%	27,645.21	-	27,645.21	4,146.78	23,498.43
Cycle	15%	629.73	-	629.73	94.46	535.27
Sintex Tank	15%	617.16	-	617.16	92.57	524.58
Kitchen Utensils	15%	3,160.71	-	3,160.71	474.11	2,686.60
TVS XL Super	15%	5,398.99	-	5,398.99	809.85	4,589.14
Library	15%	640.72	-	640.72	96.11	544.61
Land	0%	24,34,000.00	-	24,34,000.00	-	24,34,000.00
School Building	5%	12,98,557.53	67,527.60	13,66,085.13	66,616.07	12,99,469.07
		83,42,351.54	3,09,639.60	86,51,991.14	3,16,814.65	83,35,176.50

**For THULIR TRUST**

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**Managing Trustee**

