THULIR TRUST, DHARMAPURI

ANNUAL ACCOUNTS 2020-21.

J. MATHEW & Co.
Chartered Accountants

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Near Breeks Primary School
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INDEPENDENT AUDITOR'S REPORT

To

The Members of the **THULIR TRUST**

Opinion

We have audited the financial statements of **THULIR TRUST, SITTLINGI, DHARMAPURI** which comprise the Balance sheet at 31st March 2021, and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31st March, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extend applicable to the Trust and of the state of affairs of the Institution as at 31 March 2021, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

For THULIR TRUST

Managing Trustee

In preparing the financial statements, management is responsible for assessing the Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

For THULIR TRUST

Managing Trustee

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For J. MATHEW & Co.
ICAI Regn. No. 002028S

J. MATHEW & Co. Chartered Accountants OOTACAMUND

For THULIR TRUST

Managing Trustee

JOHN MATHEW.C.M
Chartered Accountant
Proprietor
Memb. No. 025343
UDIN: 21025343AAAAWQ2917

OOTACAMUND,
17.09.2021.

THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTILINGI PANCHAYAT, THEERTHAMALAI S.P.O,
TAMIL NADU, DHARMAPURI, 636906

CONSOLIDATED ACCOUNTS

RECEIPTS AND PAYMENTS ACCOUNT OF FOR THE YEAR ENDED 31st MARCH 2021

	RECEIPTS		Rs.P.		PAYMENTS		Rs.P.
To	**Opening balance**			By	Audit and professional fees		19,470.00
	Cash in Hand	46,005.69		By	Postage and telephone		1,007.00
	Cash at Bank	241,865.12		By	Printing and stationery		365.00
	School Bank	39,290.00		By	Salary		1,008,900.00
	Fixed Deposit	2,922,819.00	3,249,979.81	By	Honorarium		52,600.00
To	Savings Bank Interest		9,140.56	By	Library/Teaching materials		16,904.00
To	Interest on Fixed Deposit		179,460.50	By	Traveling expenses		23,653.50
To	Contribution received		1,677,349.00	By	School Approval		100.00
To	Donation Received		716,000.00	By	Sports and events		1,962.00
To	Building fund Donations		1,779,657.59	By	Repairs and Maintenance		29,773.95
To	Donations Corpus Fund		630,000.00	By	Computer Maintenance		4,980.00
To	TDS Received		18,010.00	By	School Accessories		500.00
				By	Organic farming		41,180.00
				By	School Expenses		360,141.50
				By	Nutrition Expenses		216,945.00
				By	Bank charges		829.04
				By	TDS Receivable		19,446.00
				By	School building		924,348.30
				By	Fixed Assets		69,000.00
				By	**Closing Balance**		
					Cash in Hand	106,129.16	
					Cash at Bank	182,279.51	
					School Bank	6,207.50	
					Fixed Deposit	5,172,876.00	5,467,492.17
			8,259,597.46				8,259,597.46

Per our report of even date
For J.MATHEW & Co.,
(ICAI Regn. No. 2028S)

J.MATHEW & Co. Chartered Accountants OOTACAMUND

JOHN MATHEW C. M,
Chartered Accountant.
Membership No. 025343

For THULIR TRUST

Managing Trustee

OOTACAMUND,
Date: 17.09.2021

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THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTILINGI PANCHAYAT, THEERTHAMALAI S.P.O,
TAMIL NADU, DHARMAPURI, 636906

CONSOLIDATED ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT OF FOR THE YEAR ENDED 31st MARCH 2021

	EXPENDITURES	Rs.P.		INCOME	Rs.P.
To	Audit and professional fees	19,470.00	By	**Foreign contribution account**	
To	Postage and telephone	1,007.00		Savings Bank Interest	4,421.00
To	Printing and stationery	365.00		Fixed deposit interest	73,523.00
To	Salary	1,008,900.00		Contribution received- Building	919,955.59
To	Honorarium	52,600.00		Contribution received	1,677,349.00
To	Library/Teaching materials	16,904.00	By	**Local Account**	
To	Traveling expenses	23,653.50		Savings Bank Interest	4,719.56
To	School Approval	100.00		Interest on Fixed Deposit	105,937.50
To	Sports and events	1,962.00		Building fund Donations	859,702.00
To	Repairs and Maintenance	29,773.95		Donation Received	716,000.00
To	Computer Maintenance	4,980.00			
To	School Accessories	500.00			
To	Organic farming	41,180.00			
To	School Expenses	360,141.50			
To	Nutrition Expenses	216,945.00			
To	Bank charges	829.04			
To	Depreciation	331,722.31			
To	Excess of Income over expenditure	2,250,574.35			
		4,361,607.65			4,361,607.65
To	Building Fund	1,779,657.59	By	Balance b/d	2,250,574.35
To	General Education Fund	358,926.03			
To	Bank Interest Fund	77,944.00			
To	Corpus Fund	12,998.00			
To	Capital Fund	21,048.73			
		2,250,574.35			2,250,574.35

Per our report of even date
For J.MATHEW & Co.,
(ICAI Regn. No. 2028S)

J.MATHEW & Co. ★ Chartered Accountants ★ OOTACAMUND

For THULIR TRUST

Managing Trustee

JOHN MATHEW C. M,
Chartered Accountant.
Membership No. 025343

OOTACAMUND,
Date: 17.09.2021

THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTILINGI PANCHAYAT, THEERTHAMALAI S.P.O, TAMIL NADU, DHARMAPURI, 636906

CONSOLIDATED ACCOUNTS

BALANCE SHEET AS AT 31 MARCH 2021

LIABILITIES	SCH	Rs.p.	ASSETS	SCH	Rs.p.
CAPITAL FUND	I	9,643,145.99	**FIXED ASSETS**	V	8,996,802.49
BUILDING FUND	II	1,767,139.43	**ADVANCES AND DEPOSITS**		
			Telephone -Deposit		500.00
BANK INTEREST FUND	III	677,337.55	TDS Receivable- Opening	50,256.00	
			Less: Received during the year	(18,010.00)	
GENERAL EDUCATION FUND	IV	853,917.69	Add: During the year	19,446.00	51,692.00
			FIXED DEPOSIT		
CORPUS FUND		1,574,946.00	Local Contribution	3,361,100.00	
			FCRA	1,811,776.00	5,172,876.00
			CLOSING BALANCE		
			Cash in Hand	106,129.16	
			Cash at Bank	188,487.01	294,616.17
		14,516,486.66			14,516,486.66

Notes: 1. Basis of Accounting - Cash
2. Depreciation is provided under WDV method at the rates indicated.
3. Building Fund donation is credited to fund account and not considered in Income and Expenditure Account.
4. For Fixed asset additions, credit is given in capital fund for addition to asset account.

Per our report of even date
For J.MATHEW & Co.
(ICAI Regn. No. 2028S)

J.MATHEW & Co. Chartered Accountants OOTACAMUND

JOHN MATHEW C. M.
Chartered Accountant.
Membership No. 025343

OOTACAMUND,
Date: 17.09.2021

For THULIR TRUST
Managing Trustee

THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTILINGI PANCHAYAT, THEERTHAMALAI S.P.O, TAMIL NADU, DHARMAPURI, 636906

CONSOLIDATED ACCOUNTS

SCHEDULE TO BALANCE SHEET AS AT 31 MARCH 2021

CAPITAL FUND	**Indian**	**FC**	**SCH - I**
Balance as on 01.04.2020	4,777,730.29	4,551,966.67	9,329,696.96
Add: Transfer from I & E Account	264,811.71	(243,762.99)	21,048.73
Less: Transfer to Corpus Fund	(631,948.00)		(631,948.00)
Add: Asset addition out of Building fund	578,608.72	345,739.58	924,348.30
	4,989,202.72	4,653,943.26	9,643,145.99

BUILDING FUND:			**SCH - II**
Balance as on 01.04.2020	1,068,526.06	(156,695.92)	911,830.14
Add :Receipts during the year	859,702.00	919,955.59	1,779,657.59
Less: Utilised during the year	(578,608.72)	(345,739.58)	(924,348.30)
	1,349,619.34	417,520.09	1,767,139.43

BANK INTEREST FUND			**SCH - III**
Balance as on 01.04.2020		599,393.55	599,393.55
Add: Transfer from I & E account		77,944.00	77,944.00
		677,337.55	677,337.55

GENERAL EDUCATION FUND			**SCH - IV**
Balance as on 01.04.2020		494,991.66	494,991.66
Add: Transfer from I & E account		358,926.03	358,926.03
		853,917.69	853,917.69

CORPUS FUND			
Opening balance	300,000.00		300,000.00
Transfer from Capital Fund	631,948.00		631,948.00
Interest on FD	12,998.00		12,998.00
Received during the year	630,000.00		630,000.00
	1,574,946.00	-	1,574,946.00

For THULIR TRUST

Managing Trustee

J. MATHEW & Co. Chartered Accountants OOTACAMUND

THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTILINGI PANCHAYAT, THEERTHAMALAI S.P.O, TAMIL NADU, DHARMAPURI, 636906

CONSOLIDATED ACCOUNTS

SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2021

FIXED ASSETS **SCH - V**

Particulars	Rate	Balance as on 01.04.20	Additions	Total	Depreciation	Balance as on 31.03.21
FC						
Computer and Accessories	40%	30.19		30.19	12.08	18.11
Furniture and Fixtures	10%	12,285.14		12,285.14	1,228.51	11,056.63
Sports Equipments	15%	2,408.65		2,408.65	361.30	2,047.35
Solar PV System	15%	66,554.75		66,554.75	9,983.21	56,571.53
School Building	5%	4,470,687.94	345,739.58	4,816,427.52	232,177.89	4,584,249.63
INDIAN						
Vehicle	15%	920.54		920.54	138.08	782.46
Computer and Accessories	40%	22.07		22.07	8.83	13.24
Furniture and Fixtures	10%	16,419.52		16,419.52	1,641.95	14,777.57
Equipments	15%	23,498.43		23,498.43	3,524.76	19,973.66
Cycle	15%	535.27		535.27	80.29	454.98
Sintex Tank	15%	524.58		524.58	78.69	445.90
Kitchen Utensils	15%	2,686.60		2,686.60	402.99	2,283.61
TVS XL Super	15%	4,589.14		4,589.14	688.37	3,900.77
Library	15%	544.61		544.61	81.69	462.92
Land	0%	2,434,000.00		2,434,000.00	-	2,434,000.00
School Building	5%	1,299,469.07	578,608.72	1,878,077.79	79,438.67	1,798,639.12
Television	15%		25,000.00	25,000.00	1,875.00	23,125.00
Cow	0%		44,000.00	44,000.00	-	44,000.00
		8,335,176.50	924,348.30	9,259,524.80	329,847.31	8,996,802.49

For THULIR TRUST

Managing Trustee