

THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITILINGI PANCHAYAT, THEERTHAMALAI
S.P.O., DHARMAPURI, 636906

FOREIGN CONTRIBUTION ACCOUNT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

NOTE - 1 BRIEF ABOUT THE ENTITY

Thulir Trust is a Public Charitable Trust established on 04.10.2007. The main object of the Trust is to enhance living standards of the disadvantaged sections of the population, with the focus on Human Resources Development and Environmentally Sustainable Development, to impart basic academic skills in numeric and literacy to children/youth/adults/women through innovative and informal methods, and to bring in appropriate technologies and skills that would help generate employment and reduce pressure on the Environment.

NOTE - 2 SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF ACCOUNTING:

The Accounts are maintained on Cash basis as per the general convention and practice and as a going concern and the accounts of the units of the Trust have been consolidated into the Trust Account.

b. PROPERTY PLANT AND EQUIPMENT:

Property, Plant and Equipment are stated at gross value less depreciation under written down value method. The Written down Value as on 01.04.2023 is only considered as cost and further additions and depreciation is added to cost and depreciation till date. The original cost and depreciation till that date is to be worked out. The amounts indicated in the Balancesheet and Income and Expenditure account shall not change due to this.

c. FIXED DEPOSITS:

Investments and fixed Deposits are stated at Cost and diminution if any in value is not provided unless it is of a permanent nature. Cost of investment includes acquisition charges. Current investments are carried in the financial statements at the lower of cost and fair value determined on an individual investment basis. Long-term investments are carried in the financial statements at cost and provision for diminution if any is made to recognise a decline other than of a temporary nature. Difference between carrying amount and net disposal proceeds is charged or credited to the revenue.

d. REVENUE RECOGNITION:

The Institution generally follows the cash basis system of accounting and recognizes income and expenditure only on cash basis.

e. USE OF ESTIMATION:

The preparation of Financial Statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of financial statement and reported amount of income and expenses during the year.

f. INCOME TAX

The Trust is registered as a Charitable Institution under section 12A of the Income Tax Act, 1961 and hence the income is exempt from tax subject to the compliance with the provisions of the Act and hence Income Tax is not provided.

g. RETIREMENT AND EMPLOYMENT BENEFIT

The Institution does not have any statutory retirement or employment benefit scheme. No amount is provided towards gratuity since Institution follows cash basis of accounting.

h. IMPAIRMENT OF ASSETS

An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to the profit and loss statement in the year in which an asset is identified as impaired.

i. CONSISTENCY

The accounting policies unless otherwise stated above, are followed consistently. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

j. GENERAL

The figures stated are not rounded off since the amounts are not large enough.

For **THULIR TRUST**
h h
Managing Trustee



THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTINGI PANCHAYAT, THEERTHAMALAI
S.P.O., DHARMAPURI, 636906

FOREIGN CONTRIBUTION ACCOUNT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Note - 3 NPOs Funds

Sr. No.	Particulars	As at 01.04.2024 (Opening Balance)	Funds transferred/recei ved/ surplus during the year	Funds Utilised / deficit during the year	As at 31.03.2025 (Closing Balance)
(A)	Restricted Funds				
	Capital Fund	54,00,855.05	31,857.00	-2,42,706.08	51,90,005.97
	Building Fund	1,94,381.50		-31,857.00	1,62,524.50
	Bank Interest Fund	10,16,795.21		-67,971.10	9,48,824.11
	General Education Fund	8,59,626.17		-7,59,676.00	99,950.17
					-
		74,71,657.93	31,857.00	-11,02,210.18	64,01,304.75
Previous Year (PY)		72,56,286.54	2,15,371.38	-	74,71,657.93

For THULIR TRUST

[Signature]
Managing Trustee



THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITILINGI PANCHAYAT, THEERTHAMALAI S.P.O., DHARMAPURI, 636906 FOREIGN CONTRIBUTION ACCOUNT BALANCE SHEET AS AT 31.03.2025				
	Particulars	Note	31.03.2025	31.03.2024
I	Sources of Funds			
1	NPO Funds	3		
	Restricted Funds		64,01,304.75	74,71,658
	Total		64,01,304.75	74,71,657.93
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	4		
(i)	Property, Plant and Equipment		44,69,101.57	47,11,807.65
(ii)	Capital work in progress		7,20,904.40	6,89,047.40
(b)	Other non-current assets	5	24,826.00	24,826.00
			52,14,831.97	54,25,681.05
2	Current assets			
	Cash and bank balances	6	11,86,472.78	20,45,976.88
			11,86,472.78	20,45,976.88
	Total		64,01,304.75	74,71,657.93
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

Per our report of even date.
for J. MATHEW & Co.
Firm Reg. No. 002028S.



[Signature]

JOHN MATHEW.C.M.
Chartered Accountant
Membership No:025343

Ootacamund
27.08.2025

For THULIR TRUST
[Signature]
Managing Trustee

**THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITILINGI PANCHAYAT,
THEERTHAMALAI S.P.O., DHARMAPURI, 636906
FOREIGN CONTRIBUTION ACCOUNT
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31.03.2025**

	Particulars	Note	31.03.2025		31.03.2024	
			Restricted funds	Total	Restricted funds	Total
I	Income					
	Donations and Grants		20,89,000.00	20,89,000.00	29,50,215.00	29,50,215
II	Other Income	7	99,930.00	99,930.00	1,27,596.00	1,27,596
III	Total Income (I+II)		21,88,930.00	21,88,930.00	30,77,811.00	30,77,811
IV	Expenses:					
(a)	Donations/contributions paid		30,000.00	30,000.00	-	-
(b)	Employee benefits expense	8	22,80,910.00	22,80,910.00	18,26,316.00	18,26,316
(c)	Depreciation and amortization expense	9	2,42,706.08	2,42,706.08	2,54,491.16	2,54,491
	Other expenses					
(d)	Other Expenses	10	7,05,667.10	7,05,667.10	7,81,632.46	7,50,708
	Total expenses		32,59,283.18	32,59,283.18	28,62,439.62	28,31,516
V	Excess of Expenditure over Income for the year before exceptional and extraordinary items (III- IV)		-10,70,353.18	-10,70,353.18	2,15,371.38	2,46,295
VI	Exceptional items		-	-	-	-
VII	Excess of Expenditure over Income for the year before extraordinary items (V-VI)		-10,70,353.18	-10,70,353.18	2,15,371.38	2,46,295
VIII	Extraordinary Items		-	-	-	-
IX	Excess of Expenditure over Income for the year (VII-VIII)		-10,70,353.18	-10,70,353.18	2,15,371.38	2,46,295
	Appropriations Transfer to funds, e.g.,					
	Building fund					
	Transfer from funds					
	Bank Interest Fund		-67,971.10	-67,971.10	1,23,563.66	
	General Education Fund		-7,59,676.00	-7,59,676.00	-85,051.12	
	Building Fund				4,31,350.00	
	Balance transferred to General Fund		-2,42,706.08	-2,42,706.08	-2,54,491.16	
			-	-	-	
	Brief about the Entity	1				
	Summary of significant accounting policies	2				
	The accompanying notes are an integral part of the financial statements					

Per our report of even date.
for J. MATHEW & Co.
Firm Reg. No. 002028S.



For **THULIR TRUST**

Managing Trustee

JOHN MATHEW.C.M.
Chartered Accountant
Membership No:025343

Ootacamund
27.08.2025

**THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITILINGI PANCHAYAT, THEERTHAMALAI
S.P.O., DHARMAPURI, 636906**

FOREIGN CONTRIBUTION ACCOUNT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

4 Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	TANGIBLE ASSETS				
	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Total
Gross Block					
As at 01.04.2024	48,54,818.77	50,072.14	6.52	61,401.37	49,66,298.80
Additions					-
Deductions/Adjustments					-
As at 01.04.2023	48,31,628.77	42,352.14	6.52	46,509.37	49,20,496.80
Additions	23,190.00	7,720.00		14,892.00	45,802.00
Deductions/Adjustments					-
At 31.03.2025	48,54,818.77	50,072.14	6.52	61,401.37	49,66,298.80
At 31.03.2024	48,54,818.77	50,072.14	6.52	61,401.37	49,66,298.80
Depreciation/Adjustments					
As at 01.04.2024	2,42,161.19	6,931.82	2.61	5,395.54	2,54,491.16
Additions	2,30,632.88	6,471.05	1.57	5,600.58	2,42,706.08
Deductions/Adjustments					-
As at 01.04.2023					-
Additions	2,42,161.19	6,931.82	2.61	5,395.54	2,54,491.16
Deductions/Adjustments					-
At 31.03.2025	4,72,794.07	13,402.87	4.17	10,996.12	4,97,197.23
At 31.03.2024	2,42,161.19	6,931.82	2.61	5,395.54	2,54,491.16
Net Block					
At 31.03.2025	43,82,024.70	36,669.27	2.35	50,405.25	44,69,101.57
At 31.03.2024	46,12,657.58	43,140.32	3.91	56,005.83	47,11,807.65



For THULIR TRUST

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Managing Trustee

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FOREIGN CONTRIBUTION ACCOUNT**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

5	Other non-current assets	31.03.2025	31.03.2024
	TDS Receivable	24,826	24,826
	Total other non-current other assets	24,826	24,826
6	Cash and Bank Balances		
A	Cash and cash equivalents		
	On savings accounts	61,389	2,04,193
	Total	61,389	2,04,193
B	Other bank balances		
	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	11,25,084	18,41,784
	Total other bank balances	11,25,084	18,41,784
	Total Cash and bank balances	11,86,473	20,45,977



For THULIR TRUST

[Signature]
Managing Trustee

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FOREIGN CONTRIBUTION ACCOUNT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Note No.	Particulars	Restricted funds	31.03.2025	Restricted funds	31.03.2024
7	Other income				
	Interest income	99,930.00	99,930.00	1,27,596.00	1,27,596.00
	Total other income	99,930.00	99,930.00	1,27,596.00	1,27,596.00
8	Employee benefits expense				
(a)	Salaries and Wages -Others	7,34,000.00	7,34,000.00	3,79,000.00	3,79,000.00
(b)	Other funds-Staff PPF	1,65,410.00	1,65,410.00	1,48,000.00	1,48,000.00
(c)	Honorarium	2,06,000.00	2,06,000.00	1,08,815.00	1,08,815.00
(d)	School Staff Salary	11,75,500.00	11,75,500.00	11,33,500.00	11,33,500.00
(e)	Staff Welfare			57,001.00	57,001.00
	Total Employee benefits expense	22,80,910.00	22,80,910.00	18,26,316.00	18,26,316.00
9	Depreciation and amortization expense				
	on tangible assets (Refer note 4)	2,42,706.08	2,42,706.08	2,54,491.16	2,54,491.16
	Total Depreciation and amortization expense	2,42,706.08	2,42,706.08	2,54,491.16	2,54,491.16
10	Other Expenses				
(A)	General Expenses				
(i)	Afforestation & Gardening	1,540.00	1,540.00	33,500.00	33,500.00
(ii)	Auditor's remuneration	31,270.00	31,270.00	19,750.00	19,750.00
(iii)	Bank Charges	2,491.10	2,491.10	4,032.34	4,032.34
(iv)	Nutrition Expenses	5,68,025.00	5,68,025.00	4,28,600.00	4,28,600.00
(v)	other Maintenance	300.00	300.00		
(vi)	Villages Class Expenses	20,500.00	20,500.00	16,500.00	16,500.00
(B)	School Exenses				
(i)	Repairs and Maintenance -	34,200.00	34,200.00	1,42,780.00	1,42,780.00
(ii)	Communication expenses	3,500.00	3,500.00	7,432.00	7,432.00
(iii)	School-Library & Teaching Materials	5,550.00	5,550.00	31,736.12	31,736.12
(iv)	School - Sports and Cultural Events Expenses	5,160.00	5,160.00	28,032.00	28,032.00
(v)	School-Student Exposure Travel	30,831.00	30,831.00	38,346.00	38,346.00
(vi)	School Approval			4,092.00	4,092.00
(vii)	School- Stationery			3,631.00	3,631.00
(viii)	Travelling Expenses	2,300.00		23,201.00	23,201.00
	Total	7,05,667.10	7,03,367.10	7,81,632.46	7,81,632.46

For THULIR TRUST

Managing Trustee

