

**THULIR TRUST**  
**SITTLINGI, DHARMAPURI**

**ANNUAL ACCOUNTS**

**2024-2025**

## INDEPENDENT AUDITOR'S REPORT

To

The Members of the **THULIR TRUST**

### Opinion

We have audited the financial statements of **THULIR TRUST, SITTLINGI, DHARMAPURI** which comprise the Balance sheet at 31<sup>st</sup> March 2025, and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extend applicable to the Trust and of the state of affairs of the Institution as at 31 March 2025, and its deficit for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of matters

We refer to notes 2(a) and 2(d) in notes forming part of financial statements that the accounts are maintained in cash basis instead of mercantile basis due to the reasons stated therein Our opinion is not modified in respect of this matter.

**For THULIR TRUST**  
*[Signature]*  
**Managing Trustee**



## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

OOTACAMUND,  
27.08.2025

For THULIR TRUST  
*h u*  
Managing Trustee

For THULIR TRUST  
Managing Trustee



For J. MATHEW & Co  
ICAI Regn. No. 002028

*John MatheW*

JOHN MATHEW.C.M  
Chartered Accountant  
Proprietor

Memb. No. 025343

UDIN: 25025343BMHYVJ2908

**NOTE - 1 BRIEF ABOUT THE ENTITY**

Thulir Trust is a Public Charitable Trust established on 04.10.2007. The main object of the Trust is to enhance living standards of the disadvantaged sections of the population, with the focus on Human Resources Development and Environmentally Sustainable Development, to impart basic academic skills in numeric and literacy to children/youth/adults/women through innovative and informal methods, and to bring in appropriate technologies and skills that would help generate employment and reduce pressure on the Environment.

**NOTE - 2 SIGNIFICANT ACCOUNTING POLICIES**

**a. BASIS OF ACCOUNTING:**

The Accounts are maintained on Cash basis as per the general convention and practice and as a going concern and the accounts of the units of the Trust have been consolidated into the Trust Account.

**b. PROPERTY PLANT AND EQUIPMENT:**

Property, Plant and Equipment are stated at gross value less depreciation under written down value method. The Written down Value as on 01.04.2023 is only considered as cost and further additions and depreciation is added to cost and depreciation till date. The original cost and depreciation till that date is to be worked out. The amounts indicated in the Balance sheet and Income and Expenditure account shall not change due to this.

**c. FIXED DEPOSITS:**

Investments and fixed Deposits are stated at Cost and diminution if any in value is not provided unless it is of a permanent nature. Cost of investment includes acquisition charges. Current investments are carried in the financial statements at the lower of cost and fair value determined on an individual investment basis. Long-term investments are carried in the financial statements at cost and provision for diminution if any is made to recognise a decline other than of a temporary nature. Difference between carrying amount and net disposal proceeds is charged or credited to the revenue.

**d. REVENUE RECOGNITION:**

The Institution generally follows the cash basis system of accounting and recognizes income and expenditure only on cash basis.

**e. USE OF ESTIMATION:**

The preparation of Financial Statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of financial statement and reported amount of income and expenses during the year.

**f. INCOME TAX**

The Trust is registered as a Charitable Institution under section 12A of the Income Tax Act, 1961 and hence the income is exempt from tax subject to the compliance with the provisions of the Act and hence Income Tax is not provided.

**g. RETIREMENT AND EMPLOYMENT BENEFIT.**

The Institution does not have any statutory retirement or employment benefit scheme. No amount is provided towards gratuity since Institution follows cash basis of accounting.

**h. IMPAIRMENT OF ASSETS**

An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to the profit and loss statement in the year in which an asset is identified as impaired.

**i. CONSISTENCY**

The accounting policies unless otherwise stated above, are followed consistently. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**j. GENERAL**

The figures stated are not rounded off since the amounts are not large enough.

For THULIR TRUST  
Managing Trustee



**THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTINGI PANCHAYAT,  
THEERTHAMALAI S.P.O., DHARMAPURI, 636906**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

**Note - 3 NPOs Funds**

Sr. No.	Particulars	As at 01.04.2024 (Opening Balance)	Funds transferred/rec eived/ surplus during the year	Funds Utilised / deficit during the year	As at 31.03.2025 (Closing Balance)
(A)	<b>Unrestricted Funds</b>				
1	Corpus Funds	22,17,997.00	2,67,380.00		24,85,377.00
2	General Funds	47,72,780.73	12,56,648.69		60,29,429.42
		<b>69,90,777.73</b>	<b>15,24,028.69</b>	-	<b>85,14,806.42</b>
(B)	<b>Restricted Funds</b>				
	FCRA Capital Fund	54,00,855.05	31,857.00	-2,42,706.08	51,90,005.97
	Building Fund	23,32,965.84	2,62,000.00	-12,05,774.02	13,89,191.82
	Bank Interest Fund	10,16,795.21		-67,971.10	9,48,824.11
	General Education Fund	8,59,626.17		-7,59,676.00	99,950.17
		96,10,242.27	2,93,857.00	-22,76,127.20	76,27,972.07
	<b>Total</b>	<b>1,66,01,019.99</b>	<b>18,17,885.69</b>	<b>-22,76,127.20</b>	<b>1,61,42,778.48</b>
	<b>Previous Year (PY)</b>	<b>1,62,54,679.78</b>	<b>3,46,340.21</b>	-	<b>1,66,01,019.99</b>

**For THULIR TRUST**

*Be...*  
**Managing Trustee**



THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTINGI PANCHAYAT,  
THEERTHAMALAI S.P.O., DHARMAPURI, 636906

BALANCE SHEET AS AT 31.03.2025

Particulars	Note	31.03.2025	31.03.2024
<b>I Sources of Funds</b>			
<b>1 NPO Funds</b>	3		
Unrestricted Funds		85,14,806.42	69,90,777.73
Restricted Funds		76,27,972.07	96,10,242
<b>Total</b>		<b>1,61,42,778.48</b>	<b>1,66,01,019.99</b>
<b>2 Current liabilities</b>			
Other current liabilities		-	15,000.00
		-	<b>15,000.00</b>
<b>Total</b>		<b>1,61,42,778.48</b>	<b>1,66,16,019.99</b>
<b>II Application of Funds</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets	4		
(i) Property, Plant and Equipment		89,32,380.98	91,62,082.55
(ii) Capital work in progress		22,06,787.42	11,28,176.40
(b) Other non-current assets	5	34,466.00	66,226.00
		<b>1,11,73,634.40</b>	<b>1,03,56,484.95</b>
<b>2 Current assets</b>			
Cash and bank balances	6	49,69,144.08	62,59,535.04
		<b>49,69,144.08</b>	<b>62,59,535.04</b>
<b>Total</b>		<b>1,61,42,778.48</b>	<b>1,66,16,019.99</b>
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

Per our report of even date.  
for J. MATHEW & Co.  
Firm Reg. No. 002028S.



*[Signature]*

JOHN MATHEW.C.M.  
Chartered Accountant  
Membership No:025343

Ootacamund  
27.08.2025

For THULIR TRUST

*[Signature]*  
Managing Trustee

THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTINGI PANCHAYAT, THEERTHAMALAI S.P.O.,  
DHARMAPURI, 636906

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31.03.2025

Particulars	Note	31.03.2025			31.03.2024		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income							
Donations and Grants		13,06,255.00	20,89,000.00	33,95,255.00	9,47,298.13	29,50,215.00	38,97,513.13
Other Income	7	2,72,650.00	99,930.00	3,72,580.00	2,79,289.00	1,27,596.00	4,06,885.00
III Total Income (I+II)		15,78,905.00	21,88,930.00	37,67,835.00	12,26,587.13	30,77,811.00	43,04,398.13
IV Expenses:							
(a) Donations/contributions paid		22,850.00	30,000.00	52,850.00		-	-
(b) Employee benefits expense	8	1,60,250.00	22,80,910.00	24,41,160.00	1,40,000.00	18,26,316.00	19,66,316.00
(c) Depreciation and amortization expense	9	1,14,158.49	2,42,706.08	3,56,864.57	1,17,695.37	2,54,491.16	3,72,186.52
(d) Other expenses							-
Total expenses	10	6,69,534.84	7,05,667.10	13,75,201.94	8,37,922.94	7,81,632.46	16,19,555.40
Excess of Expenditure over Income for the year before exceptional and extraordinary items (III- IV)		9,66,793.33	32,59,283.18	42,26,076.51	10,95,618.31	28,62,439.62	39,58,057.92
V Exceptional items							
Income for the year before extraordinary items (V-VI)		6,12,111.67	-10,70,353.18	-4,58,241.51	1,30,968.82	2,15,371.38	3,46,340.21
VII Extraordinary Items							
Excess of Expenditure over Income for the year (VII-VIII)		-	-	-	-	-	-
Appropriations Transfer to funds, e.g., Building fund							
Transfer from funds							
Bank Interest Fund			-67,971.10	-67,971.10		1,23,563.66	1,23,563.66
General Education Fund			-7,59,676.00	-7,59,676.00		-85,051.12	-85,051.12
Building Fund		2,62,000.00		2,62,000.00	4,22,736.00	4,31,350.00	8,54,086.00
Corpus Fund		2,67,380.00		2,67,380.00	1,49,042.00		1,49,042.00
Balance transferred to General Fund		82,731.67	-2,42,706.08	-1,59,974.41	-4,40,809.18	-2,54,491.16	-6,95,300.33
		-0.00	0.00	0.00	0.00	-	-
Brief about the Entity accounting policies	1						
integral part of the financial statements	2						

Per our report of even date.  
for J. MATHEW & Co.  
Firm Reg. No. 002028S.



*John MatheW*

JOHN MATHEW.C.M.  
Chartered Accountant  
Membership No:025343

2025  
08.2025

For THULIR TRUST

*Re. U.*  
Managing Trustee

4 Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	TANGIBLE ASSETS								Total
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (specify nature)		
<b>Gross Block</b>									
As at 01.04.2024	24,34,000.00	68,33,853.93	98,410.93	21,851.29	96,456.20	3,712.36	45,984.37	95,34,269.07	
Additions		98,135.00	29,028.00					1,27,163.00	
Deductions/Adjustments								-	
As at 01.04.2023	24,34,000.00	67,96,770.93	73,490.93	21,851.29	81,564.20	3,712.36	45,984.37	94,57,374.07	
Additions		37,083.00	24,920.00		14,892.00			76,895.00	
Deductions/Adjustments								-	
At 31.03.2025	24,34,000.00	69,31,988.93	1,27,438.93	21,851.29	96,456.20	3,712.36	45,984.37	96,61,432.07	
At 31.03.2024	24,34,000.00	68,33,853.93	98,410.93	21,851.29	96,456.20	3,712.36	45,984.37	95,34,269.07	
<b>Depreciation/Adjustments</b>									
As at 01.04.2024		3,40,797.84	12,892.64	8,740.52	8,901.02	556.85	297.65	3,72,186.52	
Additions		3,27,133.56	15,004.84	5,244.31	8,755.52	473.33	253.01	3,56,864.57	
Deductions/Adjustments								-	
As at 01.04.2023		3,40,797.84	12,892.64	8,740.52	8,901.02	556.85	297.65	3,72,186.52	
Additions		6,67,931.40	27,897.48	13,984.82	17,656.54	1,030.18	550.66	7,29,051.09	
Deductions/Adjustments								-	
At 31.03.2024	-	3,40,797.84	12,892.64	8,740.52	8,901.02	556.85	297.65	3,72,186.52	
<b>Net Block</b>									
At 31.03.2025	24,34,000.00	62,64,057.53	99,541.44	7,866.46	78,799.66	2,682.18	45,433.70	89,32,380.98	
At 31.03.2024	24,34,000.00	64,93,056.09	85,518.29	13,110.77	87,555.18	3,155.50	45,686.71	91,62,082.55	

For THULIR TRUST

Managing Trustee



**THULIR TRUST, 5/971, KALIYANKOTTAI, VELANUR.P.O, SITTINGI PANCHAYAT,  
THEERTHAMALAI S.P.O., DHARMAPURI, 636906**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

		31.03.2025	31.03.2024
<b>5</b>	<b>Other non-current assets</b>		
(a)	Security Deposits	500.00	500.00
(b)	TDS Receivable	33,966.00	65,726.00
	<b>Total other non-current other assets</b>	34,466.00	66,226.00
<b>6</b>	<b>Cash and Bank Balances</b>		
<b>A</b>	<b>Cash and cash equivalents</b>		
	On savings accounts	7,06,735.03	5,06,879.99
	Cash on hand	30,777.05	3,811.05
	<b>Total</b>	7,37,512.08	5,10,691.04
<b>B</b>	<b>Other bank balances</b>		
	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	42,31,632.00	57,48,844.00
	<b>Total other bank balances</b>	(II) 42,31,632.00	57,48,844.00
	<b>Total Cash and bank balances</b>	(I+II) 49,69,144.08	62,59,535.04

**For THULIR TRUST**

*Rece*  
**Managing Trustee**

